

Summary of Projected Revenues - 2015-16

A.	Interest Earned	\$ 1,500
	Tuition -	\$ -
	Child Development Services	\$ 27,725
	State Agency Client Tuition	\$ 4,000
	Miscellaneous	\$ 11,000
	Total	\$ 44,225
		0.17%
B. Unencumbered Balance Carried	Renovation Fund	\$ -
	Roof Settlement	\$ -
	Roof Annuity	\$ -
	Medicaid	\$ 100,000
	Carryover funds from prior year	\$ 405,000
	Total	\$ 505,000
		1.99%
C. State Subsidies	Operating & Debt Service	\$ 14,073,113
	Federal Stabilization Funds	\$ -
	Total State	\$ 14,073,113
		55.34%
D. Local Assessment	Foundation Allocation	8.48 \$ 8,146,453
	<i>Debt Service Required in Found. Alloc</i>	\$ -
	Debt Service Projects	\$ 373,277
	Food Service Allocation	\$ 65,000
	Local Additional	\$ 2,223,002
	Total Local	\$ 10,807,732
		42.50%
Total Budget General Fund	2015-16	\$ 25,430,070
		\$ 25,430,070

Summary of Budgeted Revenues - 2014-15

A.	Interest Earned	\$ 1,500
	Tuition	\$ -
	State Agency Client Tuition	\$ 4,000
	Miscellaneous	\$ 11,000
	Total	\$ 16,500
		0.07%
B. Unencumbered Balance Carried	Renovation Fund	\$ -
	Roof Settlement	\$ -
	Roof Annuity	\$ -
	Medicaid	\$ 100,000
	Carryover funds from prior year	\$ 405,000
	Total	\$ 505,000
		2.08%
C. State Subsidies	Operating & Debt Service	\$ 13,438,598
		\$ -
	Total State	\$ 13,438,598
		55.35%
D. Local Assessment	Foundation Allocation	8.07 \$ 7,813,576
	Debt Service	\$ -
	Debt Service Projects	\$ 432,759
	Food Service Allocation	\$ 56,780
	Local Additional	\$ 2,018,156
	Total Local	\$ 10,350,318
		42.63%
Total Budget General Fund	2014-15	\$ 24,281,369
		\$ 1,148,701

Summary of Projected Assessments

Allocation 2015-16	Valuation	%	Local 2015-16	Local 2014-15	Change \$\$	Change %
Greene	314,650,000	32.75%	3,539,888	3,386,589	153,299	4.53%
Leeds	171,500,000	17.85%	1,929,416	1,848,567	80,849	4.37%
Turner	474,516,667	49.39%	5,338,427	5,115,161	223,266	4.36%
	960,666,667	100.00%	10,807,732	10,350,318	\$ 457,415	4.42%

Summary of Projected Assessments With Adult Ed	Valuation	%	Local 2015-16	Local 2014-15	Change \$\$	Change %
Greene	314,650,000	32.75%	3,590,397	3,437,046	153,351	4.46%
Leeds	171,500,000	17.85%	1,956,946	1,876,109	80,837	4.31%
Turner	474,516,667	49.39%	5,414,598	5,191,372	223,226	4.30%
	960,666,667	100.00%	10,961,942	10,504,528	457,415	4.35%

District Budget Estimated Impact on Mill Rates

Proposed budget 2015-16

3/10/2015

	Average 2012/2013/2014 Valuation	*Estimated* Mill raises	Budget Inc(dec) 153,351	Est. Increase to Mill Rate	Greene Calendar Yr. Budget Increase	Est. Increase to Mill Rate
Greene	314,650,000	320,000			141,266	0.45
Leeds	171,500,000	157,000	80,837	0.47		
Turner	474,516,667	384,000	223,226	0.47		
Includes Adult Ed			<u>457,415</u>			

Valuation includes personal property and real estate.

To calculate the mill rate increase(decrease) divide the budget increase(decrease) into the local valuation x's 1000.

Estimated Mill Increase(decrease) Impact to Property Owner School Budget Only

Property Value	Inc(dec)/Year Fiscal Year	Inc(dec)/Month Leeds & Turner	Inc(dec)/Year Calendar Year	Inc(dec)/Month Greene
100,000	Greene			
	Leeds	\$ 47.00	\$ 45.00	\$ 3.75
	Turner	\$ 47.00		
150,000	Greene			
	Leeds	\$ 70.50	\$ 67.50	\$ 5.63
	Turner	\$ 70.50		
200,000	Greene			
	Leeds	\$ 94.00	\$ 90.00	\$ 7.50
	Turner	\$ 94.00		
250,000	Greene			
	Leeds	\$ 117.50	\$ 112.50	\$ 9.38
	Turner	\$ 117.50		